

The Diablo Die Break

59th Year Vol. 07 August 2019



Our next meeting: 08/15/2019

This month's program:

BRUCE BERMAN – ANNUAL COIN GRADING CLINIC

**Concord Museum & Event Center
1928 Clayton Road
Concord, California**

2019 Officers:

Robert E. Luna (President)

Kyle Anderson (Vice President)

Charles Ludvik (Treasurer)

David Davis (Secretary)

Jim Gallegus (Board Member)

Brad Lee (Board Member)

Neil Robertson (Board Member)

Mission Statement

The Diablo Numismatic Society of Concord, CA is a non-profit coin collecting club dedicated to serving all its members from beginner to expert – with focus on three priorities: education, fellowship, and fun!

**The SOCIETY meets monthly on the third
Thursday of the month at:**

**Concord Museum & Event Center
1928 Clayton Road
Concord, California**

[Our Web site is: www.diablocoinclub.org](http://www.diablocoinclub.org)

Youth Section

Connecting America Through Coins

[Kids' interactive timeline: http://www.usmint.gov/kids/campCoin/timeline/](http://www.usmint.gov/kids/campCoin/timeline/)

United States Mint Education pages:

<http://www.usmint.gov/kids/games/>

Diablo Numismatic Society Club Meeting Minutes

July is our yearly barbeque - no minutes were taken.

Everyone was too busy enjoying themselves.

We will be having an auction during the August meeting.

If you have items to auction, please fill out an auction form.

DIABLO NUMISMATIC SOCIETY PROGRAM SCHEDULE

JULY 13th (SATURDAY)

ANNUAL CLUB SUMMER BBQ – BORGES RANCH (No Meeting)

AUGUST 15th

BRUCE BERMAN – ANNUAL COIN GRADING CLINIC

SEPTEMBER 19th

EXHIBIT NIGHT – A THEMED TOPIC BOXED or FRAMED

OCTOBER 17th

SCOTT GRIFFIN – TONED MORGAN DOLLARS

NOVEMBER 21st

KYLE ANDERSON – HISTORY OF MODERN OLYMPIC COINAGE

DECEMBER 7th (SATURDAY)

ANNUAL CHRISTMAS DINNER – ZIO FRAEDO'S, PLEASANT HILL
(NO MEETING)

Upcoming Coin Shows

August 18, 2019: Fairfield Coin Club Show, Community Center, Fairfield, CA

August 25, 2019: Sacramento Coin Show, Lion's Gate Hotel, McClellan, CA

September 5-7, 2019: Long Beach Coin Show, Convention Center

September 13-15, 2019: CoinExpo Santa Clara, Convention Center

September 27-28, 2019: Sacramento Valley Coin Club Show, Four Points off Duckhorn, Sacramento, CA

October 11-13, 2019: Diablo Valley Coin Club Show, Elk's Walnut Creek, CA

October 19, 2019: Delta Coin Club Show, Eagles Hall, Stockton, CA

October 26-27, 2019: Fresno Coin Club Show

November 1-2, 2019: Sacramento Coin Show, Lion's Gate Hotel, McClellan, Ca

November 8-9, 2019: Sunnyvale Coin Show, Domain Hotel, Sunnyvale, Ca

November 16, 2019: Vacaville Coin Show, VV Moose Lodge, VV, CA

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November 22-24, 2019: Las Vegas Coin Show, Palace Station Hotel, Las Vegas

December 6-7, 2019: San Francisco International Numis. Bourse, Holiday Inn (Van Ness), SF, CA

December 15, 2019: Sacramento Coin Show, Lion's Gate Hotel, McClellan, CA

DNS July Barbeque at Old Borges Ranch





The Pride of Two Nations Coins



American silver Eagle Enhanced Reverse Proof - Obverse



American silver Eagle Enhanced Reverse Proof – Reverse



Canadian Maple Leaf Enhanced Proof - Obverse



Canadian Maple Leaf Enhanced Proof - Reverse

How safe are Safe-deposit boxes?

by David F. Davis Jr.

Are safe deposit boxes completely safe? Or, should I buy a safe for my home?

I don't have a safe in my house and I would rather not have one. My dad always insisted that if you have a safe in your home; criminal minds would think that you have items worth locking up and therefore you become a target. Homeowners insurance only covers collector coins or any collectable items at \$1,000.00 per claim, although a separate policy can be purchased to cover these items.

I am a coin collector and my coins are too valuable to store in the house. I am also a photographer so I photograph any new coins I acquire, print them out, and store the photos in binders. The coins are then taken to the bank and tucked away in my safe deposit box. When I want to look at my coins, I get out the photo binders and enjoy my coin collection. I also store the photos in my smart phone so I can show them to my friends.

I recently had to empty out my large (10"x10"x24") safe deposit box. A letter I received from Bank of America stating that they are moving the branch across the street and all boxes had to be emptied before the move.

When I showed up at the bank to empty my box, I asked if there would be safe deposit boxes at the new location. The answer was **no**. I also asked if the bank would inquire at other branches for a replacement box for all the contents of my box, they also said **no**.

I emptied my box and took the contents (all 90+ pounds of coins) home. I was not happy to have tens of thousands of dollars in coins sitting on my dining room table. I started calling banks around the city and no one had any large safe deposit boxes. Most banks offered to place my name on their waiting list, but, since I had my box for more than 30+ years I thought it would take too long for my name to come to the top of the list.

Finally, I stopped at the bank around the block from my house to inquire about safe deposit boxes. Unfortunately they had no large boxes. Before I could thank the teller she offered to check if one of their other branches had any large boxes. The branch on Diamond way had two 5"x10" boxes available and that these were the last two boxes of this size they had and none larger. I rushed over, opened a new checking account, and rented both of the boxes. The next day I placed all of my coins and a few important documents split between these two boxes. I felt much better knowing my collection was safe again.

But how safe is it? Banks provide no insurance on the contents of the boxes and if there is a natural disaster the contents are still not covered. My insurance agent will be more than happy to provide me with an insurance policy to cover the contents of my boxes, but it is expensive. And an appraisal needs to be performed along with a complete inventory list. Every time I add a coin or sell a coin, I have to provide my agent with the complete details of the transaction.

Federal laws do not protect safe deposit boxes. There are an estimated 25 million safe-deposit boxes in America, and they operate in a legal gray zone within the highly regulated banking industry. There are no federal laws governing the boxes; no rules that require banks to compensate customers if their property is stolen or destroyed.

Banks increasingly regard safe-deposit boxes as more of a headache than they're worth. They view it as a legacy service that's not strategic to anything they do, and they've stopped putting any real focus or resources into it. It is estimates that about half of the safe-deposit

boxes in the country are empty.

In California, a bank customer said the bank accidentally re-rented her box; the diamond necklace and other jewels she had in it were never found.

No regulator agency formally tallies customer losses in safe-deposit boxes.

A company who tracks legal filings and news reports estimates that around 33,000 boxes a year are harmed by accidents, natural disasters and thefts.

The scant protections offered by state laws are often simply ignored.

My impression about safe-deposit boxes was that it was like you were putting things in Fort Knox, nothing could happen to it. I don't think that anymore.

Visit your safe deposit box frequently, keep tabs on your prized possessions. If you only visit your box once every year or so, you could be surprised to find your box empty.

My thanks to Jim Doyle for alerting me about an article on safe deposit boxes that appeared in the San Francisco Chronicle. I had mentioned to him about my dealings with Bank of America regarding my safe deposit box at their Concord main branch.

Coin Drawing Ticket Price Tier

1 through 9 tickets are \$2.00 apiece.

For example: 5 tickets are \$10.00, 9 tickets are \$18.00

\$20.00 is the first price break, you will receive 20 tickets for \$20.00.

\$ 20.00	Buys	20	Tickets
\$ 30.00	Buys	37	Tickets
\$ 40.00	Buys	50	Tickets
\$ 50.00	Buys	63	Tickets
\$ 60.00	Buys	75	Tickets
\$ 70.00	Buys	87	Tickets
\$ 80.00	Buys	100	Tickets
\$ 90.00	Buys	112	Tickets
\$ 100.00	Buys	125	Tickets
\$ 110.00	Buys	137	Tickets
\$ 120.00	Buys	150	Tickets
\$ 130.00	Buys	162	Tickets
\$ 140.00	Buys	175	Tickets
\$ 150.00	Buys	187	Tickets
\$ 160.00	Buys	200	Tickets

August Drawing Prizes

	Date	MM	Description	Cond.	Grade	Coin Value
1	2001	D	Buffalo Commemorative Dollar	PCI	MS 69	\$ 135.00
2	1883	O	Morgan Dollar	PCGS	MS 64	\$ 60.00
3	1941	D	Walking Liberty Half	PCGS	MS 64	\$ 60.00
4	1942		Walking Liberty Half	PCGS	MS 64	\$ 60.00
5	1901		Liberty Nickel	NGC	AU 55	\$ 38.00
6	1953	D	Roosevelt Dime	NGC	MS 65 FT	\$ 36.00
7	1961		Franklin Half - Proof	NGC	PF 66	\$ 36.00
8	1958		Washington Quarter	NGC	MS 66	\$ 35.00
9	1945	D	Mercury Dime	PCGS	MS 66	\$ 30.00
10	1935	D	Mercury Dime	PCGS	AU 58	\$ 27.00
11	1943	S	Wartime Silver Nickel	NGC	MS 66	\$ 25.00
12	2007	P	Washington - Missing Edge Lettering	PCGS	MS 65	\$ 20.00
13	1959		Washington Quarter	PCGS	MS 65	\$ 12.00
14	1960		Washington Quarter	PCGS	MS 65	\$ 12.00
						\$ 586.00

Diablo Numismatic Society Auction Rules

DNS auctions will take place 4 times per year, in conjunction with regular monthly meetings. Dates will be published in the Die Break. The purpose of the auction is to let members raise cash from unneeded or unproductive coins from their collections. Specifically, the purpose is not to put items up for bid at unreasonable prices. Accordingly, there will be no reserves or "holds" on items put up for bid. Consignors should list a "value" for each item and must cite the source of that estimated value.

We will also solicit auction items from dealers at prices which should entice bidders.

Club members will be limited to five submissions per auctions, unless otherwise announced. They must fill out an entry form describing each lot and containing the information listed in the foregoing paragraph. Priority will be given to members who fill out the entry form and submit it to the auction coordinator, Bill Hickman, by e-mail or delivery at least 7 days prior to the meeting. Last minute entries will be accepted, assuming there is space available, but should be delivered to the coordinator prior to the start of the meeting. Each auction will be limited to 30 lots. All submissions will be accepted at the discretion of the auction coordinator.

Diablo Numismatic Society Auction Entry Form

Consigner:

Item Description:	Value: \$	Source of Value:	Sold: \$
1.)			
2.)			
3.)			
4.)			
5.)			

Only 5 auctions items may be entered by each member unless otherwise announced. Members agree to not bid on their own items. Items warranted as genuine unless noted otherwise. No reserves or holds are allowed in this auction. Member agrees to accept highest price offered.

Signed:

Printed Name:

Miscellaneous information:

Provided by Charlie Ludvik

News Briefs

Active Interest Media (AIM) purchased the collectible's group of publications from F+W Media following bankruptcy. These include *Numismatic News*, *Bank Note Reporter*, *World Coin News* and *Coins*. Plans are to continue publishing these periodicals.

Some Upcoming US Mint Products

August 14 – 2018 S American Innovation Reverse Proof \$1 Introductory Coin

August 15 – 2019 American Liberty gold coin and silver medal

Books of Interest

For currency collectors, here are some free booklets published by the Federal Reserve Bank:

Benjamin Franklin And the Birth of a Paper Money Economy

<https://www.philadelphiafed.org/-/media/publications/economic-education/ben-franklin-and-paper-money-economy.pdf?la=en>

The First Bank of the United States

<https://www.philadelphiafed.org/-/media/publications/economic-education/first-bank.pdf?la=en>

The Second Bank of the United States

<https://www.philadelphiafed.org/-/media/publications/economic-education/second-bank.pdf?la=en>

The State and National Banking Eras

<https://www.philadelphiafed.org/-/media/publications/economic-education/state-and-national-banking-eras.pdf?la=en>

Useful Web Sites

For those with interest in ancient coins, here is a short video about Emperor Nero and his coinage on the Newman Portal:

<https://nnp.wustl.edu/library/multimediatetail/529486?Year=2019&take=50>

I do have a new e-mail address, check below.

Articles are always needed for this paper.

If you have an area you are interested in or would like more information on that topic, please feel free to notify me.

If you have a special coin you would like to showcase, let me know. Send a photo or I can photograph the coin for you and include it in the Die Break.

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